



Consider which of the benefits can be availed of by company B and advise the latter on the following conditions to claim such benefit?

(i) if the merger is not “amalgamation” within the meaning of section 2(1B)

(ii) if the merger is an “amalgamation” within the meaning of section 2(1B) but it does not fulfil conditions of section 72A

(iii) if the merger satisfies conditions of section 2(1B) as well as section 72A

**(B)** From the following particulars submitted by Vidya Ltd., compute advance tax payable, their installments and due dates to pay them. **(6)**

Particulars	Amount (₹)
Income from house property (loss)	(14,000)
Profits & gains from business or profession	5,50,000
Short Term Capital Gain	67,000
Income from other sources	38,000
Deductions u/s 80G	3,000
Tax Deducted at Source	51,192

**Q.4 Write a short note on following:** **(14)**

(A) Tax Deducted at Source from Contracts (Section 194C)

(B) Consequences if capital assets are transferred as stock in trade in a course of merger (Section 43C)